Message Text

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E.O. 11652: N/A

TAGS: ECLA, ECON, GT

SUBJ: ECLA: 17TH SESSION: RESOLUTION ON LONG-TERM TRENDS AND PROJECTIONS OF LA ECONOMIC DEVELOPMENT

1. TEXT OF SECRETARIAT DRAFT RESOLUTION ON LONG-TERM TRENDS AND PROJECTIONS OF LATIN AMERICAN ECONOMIC DELEVOPMENT FOLLOWS IN PARA 2. DEL PLANS TO APPROVE UNLESS OTHERWISE INSTRUCTED.

2. "THE ECONOMIC COMMISSION FOR LATIN AMERICA

"CONSIDERING THAT GENERAL ASSEMBLY RESOLUTION 3508 (XXX), ENTITLED 'EXAMINATION OF LONG-TERM TRENDS IN THE ECONOMIC DEVELOPMENT OF THE REGIONS OF THE WORLD', PROVIDES THAT THE REGIONAL COMMISSIONS SHOULD PREPARE STUDIES ON THE LONG-TERM TRENDS IN AND FORECASTS OF THE ECONOMIC DEVELOPMENT OF THEIR RESPECTIVE REGIONS, TAKING INTO ACCOUNT THE NATIONAL DEVELOPMENT PROGRAMMES OF INDIVIDUAL COUNTRIES OF THE REGIONS AND THE PARTICULAR CHARACTERISTICS AND PRIORITIES OF THE REGIONS.

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"BEARING IN MIND THE THIRD REGIONAL APPRAISAL PREPARED BY THE COMMISSION AT THE (SEVENTEENTH) SESSION AND ESPECIALLY THE PROPOSALS ON THE CONCEPT OF INTEGRAL DEVELOPMENT, THE NEED TO EXPAND REGIONAL COOPERATION AND THE PROPOSALS ON THE NEED FOR INTERNATIONAL COOPERATION IN THE FIELDS OF COMMERCE, FINANCING AND SCIENCE AND TECHNOLOGY IN THE CONTEXT OF A NEW INTERNATIONAL ECONOMIC ORDER.

"TAKING NOTE WITH SATISFACTION OF THE FACT THAT THE SECRETARIATE OF CEPAL IS INVESTIGATING LONG-TERM TRENDS IN AND PROSPECTS FOR LATIN AMERICAN ECONOMIC DEVELOPMENT IN ITS RESEARCH PROJECT 'LATIN AMERICAN DEVELOPMENT: ITS APPRAISAL AND LONG-TERM PROSPECTS' (THE PRELIMINARY SUMMARY OUTLINE OF WHICH IS ANNEXED TO DOCUMENT (E/CEPAL/1027),

"RECOMMENDS THAT THE SECRETARIAT INTENSIFY ITS
EFFORTS TO CARRY FORWARD THE PROSPECTIVE STUDIES AND
ECONOMIC PROJECTIONS FOR THE NEXT DECADE, OR WITH A LONGER
FRAME OF REFERENCE IF ANALYSIS OF THE VARIABLES SUGGEST THAT
THIS IS MORE APPROPRIATE, AND THAT IT EXAMINE, WITHIN THE
FRAMEWORK OF THE PROSPECTIVE STUDIES, THE IMPLICATIONS
DERIVING FROM THE CONCEPT OF DEVELOPMENT AND THE PROPOSALS
ON REGIONAL ECONOMIC COOPERATION INTEGRATION AND ON
INTERNATIONAL COOPERATION MADE IN THIRD REGIONAL APPRAISAL
MADE AT THIS SESSION,

"CONSIDERS THAT, FOR THE SAID PURPOSES, SPECIAL ATTENTION SHOULD BE PAID TO THE FOLLOWING TASKS:

"1. MAKING MEDIUM-TERM AND LONG-TERM PROJECTIONS OF DEMOGRAPHIC AND ECONOMIC GROWTH IN THE LIGHT OF THE OPTIONS AND SCENARIOS SELECTED FOR PRESENTATION, STUDYING IN PARTICULAR THE IMPLICATIONS FOR EMPLOYMENT TRENDS, IMPROVED INCOME DISTRIBUTION AND THE ELIMINATION OF POCKETS OF EXTREME POVERTY IN THE COUNTRIES OF LATIN AMERICA;

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- "2. EVALUATING THE AMOUNT AND AVAILABILITY OF NATURAL RESOURCES IN AGRICULTURE, ENERGY AND MINERALS OF THE COUNTRIES OF THE REGION IN RELATION TO THEIR POTENTIAL CAPACITY FOR ATTAINING SPECIFIC GOALS IN SOCIAL DEVELOPMENT, ECONOMIC GROWTH, DOMESTIC CONSUMPTION AND INVESTMENT AND EXTERNAL TRADE;
- "3. DETERMINING TO WHAT EXTENT AND IN WHAT WAY THE MOBILIZATION OF NATIONAL RESOURCES, PARTICULARLY INTERNAL CAPITAL FORMATION, SHOULD BE ADVANCED SO AS TO IMPROVE THE CONSISTENT ATTAINMENT OF SOCIAL AND ECONOMIC OBJECTIVES AND THE NECESSARY ACCELERATION OF DEVELOPMENT;
- "4. TO PROSPER FURTHER IN THE PREPARATION AND STUDY OF SECTORAL PROJECTIONS, PAYING PARTICULAR ATTENTION TO AGRICULTURE, MINING, MANUFACTURING INDUSTRY, CONSTRUCTION AND BASIC SERVICES AND STUDYING THE CHANGES IN PRODUCTION AND IN THE COMPOSITION AND ALLOCATION OF INVESTMENTS WHICH NEED TO BE MADE IN ORDER TO MEET THE GLOBAL AIMS AND SOCIAL

GOALS OF DEVELOPMENT;

"5. STUDYING THE PROSPECTS AND MAKING CONSISTENT PROJECTIONS FOR LATIN AMERICA'S FOREIGN TRADE, TAKING INTO ACCOUNT, INTER ALIA, THE FOLLOWING FACTORS: A) THE EFFECT WHICH PERSISTENCE OF THE PREVAILING TRENDS IN FOREIGN TRADE WOULD HAVE ON THE DEVELOPMENT OF THE LATIN AMERICAN COUNTRIES, B) THE STRUCTURAL CHANGES WHICH WOULD NEED TO BE MADE IN INTERNATIONAL TRADE AND ECONOMIC POLICY IN THE CONTEXT OF A NEW INTERNATIONAL ECONOMIC ORDER, C) THE PROSPECTS FOR TRADE WITH THE DEVELOPED COUNTRIES, D) THE EXPANSION OF REGIONAL COOPERATION AND TRADE, E) THE PROSPECTS FOR TRADE WITH OTHER DEVELOPING AREAS AND F) PROJECTIONS OF TRADE WITH THE CENTRALLY PLANNED COUNTRIES;

"6. MAKING PROJECTIONS OF TRADE WITH THE DEVELOPED UNCLASSIFIED

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COUNTRIES AND STUDYING THE RHYTHM, MAGNITUDE AND COMPOSITION OF TRADE FLOWS, AND ALSO THE IMPLICATIONS OF THESE PROJECTIONS CONCERNING THE POLICIES AND MEASURES WHICH SHOULD BE ADOPTED:

- "7. MAKING SPECIAL PROJECTIONS OF REGIONAL TRADE AND TRADE BETWEEN COUNTRIES UNDER INTEGRATION AGREEMENTS, IN ORDER TO ESTABLISH GOALS AND ACTION TARGETS WHICH WOULD VIGOROUSLY PROMOTE THE EXPANSION OF LATIN AMERICAN ECONOMIC COOPERATION, STUDYING IN PARTICULAR THE PROJECTIONS OF THE COMPOSITION OF RECIPROCAL FLOWS OF GOODS AND SERVICES AND ON THE CHANGES WHICH COULD OCCUR IN THEM;
- "8. ANALYSING THE PROSPECTS FOR TRADE WITH OTHER DEVELOPING AREAS, UNDERTAKING AS FAR AS POSSIBLE, A STUDY OF NEW TRADE FLOWS WHICH COULD BE CREATED;
- "9. PREPARING PROJECTIONS OF EXTERNAL FINANCING, TAKING PARTICULAR ACCOUNT OF THE PROBLEMS OF DEBTS AND DEBT SERVICING, WHICH CAN FACILITATE THE STUDY OF ALTERNATIVE POLICIES THAT COULD BE PROPOSED IN ORDER TO SITUATE THESE VARIABLES WITHIN THE CONTEXT OF THE GLOBAL DEVELOPMENT GOALS OF COUNTRIES;

"URGES THE SECRETARIAT TO ENTER INTO CLOSER CONTACT WITH THE GOVERNMENTS OF THE COUNTRIES OF THE REGION IN ORDER TO GIVE OVERALL CONSIDERATION TO THE METHODOLOGICAL BASES, OBJECTIVES AND GOALS OF THEIR DEVELOPMENT PLANS AND POLICIES TO TAKE THEM INTO ACCOUNT WHEN PREPARING REGIONAL PROJECTIONS."

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